

CANADIAN AID & RELIEF FOUNDATION
Financial Information
Year Ended December 31, 2023

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Year Ended December 31, 2023

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Azim Dahya & Company

CHARTERED PROFESSIONAL ACCOUNTANT

COMPILATION ENGAGEMENT REPORT

To the Members of Canadian Aid & Relief Foundation

On the basis of information provided by management, we have compiled the statement of financial position of Canadian Aid & Relief Foundation as at December 31, 2023, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We have not performed an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Vancouver, British Columbia
May 8, 2024

Azim Dahya & Company
Chartered Professional Accountants

CANADIAN AID & RELIEF FOUNDATION
Statement of Financial Position
As at December 31, 2023

	2023	2022
ASSETS		
CURRENT		
Cash	\$ 32,471	\$ 38,714
Goods and services tax recoverable	1,132	-
	\$ 33,603	\$ 38,714
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable & accrued liabilities	\$ 1,679	\$ -
Short term debt	274	-
Employee deductions payable	41	-
	1,994	-
NET ASSETS	31,609	38,714
	\$ 33,603	\$ 38,714

APPROVED ON BEHALF OF THE BOARD

Saleh Diaaldeen Director

See notes to financial information

CANADIAN AID & RELIEF FOUNDATION
Statement of Revenues and Expenditures
Year Ended December 31, 2023

	2023	2022
REVENUES		
Donations and other income	\$ 189,159	\$ -
EXPENSES		
Professional fees	4,194	-
Advertising and promotion	14,320	-
Dues and licences	155	-
Grants and donations	170,000	-
Interest and bank charges	249	-
Office	4,915	-
Salaries and wages	382	-
Instructor fees	340	-
Fundraising expense	1,494	-
Telephone	215	-
	196,264	-
DEFICIENCY OF REVENUES OVER EXPENSES	\$ (7,105)	\$ -

See notes to financial information

CANADIAN AID & RELIEF FOUNDATION
Statement of Changes in Net Assets
Year Ended December 31, 2023

	2023	2022
NET ASSETS - BEGINNING OF YEAR	\$ 38,714	\$ 38,714
DEFICIENCY OF REVENUES OVER EXPENSES	(7,105)	-
NET ASSETS - END OF YEAR	\$ 31,609	\$ 38,714

See notes to financial information

Signed via Verifyle: 663c1b90e0c3b682

CANADIAN AID & RELIEF FOUNDATION

Notes to Financial Information

Year Ended December 31, 2023

1. Basis of accounting

The basis of accounting applied in the preparation of the statement of financial position of Canadian Aid & Relief Foundation as at December 31, 2023, and the statements of revenues and expenditures and changes in net assets for the year then ended is on the historical cost basis and reflects cash transactions with the addition of:

- accounts payable and accrued liabilities
-

2. Purpose of the Society

Canadian Aid & Relief Foundation (the "Society") is a not-for-profit organization incorporated provincially under the Society Act of British Columbia. As a registered charity the Society is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

The Society is dedicated to providing charitable and non-profit services aimed at supporting orphans.
