

FOR IMMEDIATE RELEASE



VersaPile Welcomes Scott Patles-Richardson as Strategic Shareholder to Accelerate Growth and Strengthen Indigenous Leadership

Winnipeg, MB — October 20th, 2025 — VersaPile Inc., a Certified Indigenous-Owned company and national leader in high-capacity helical pile foundations for critical infrastructure, is proud to announce that **Scott Patles-Richardson** has completed a significant investment to become a shareholder in the corporation.

Strategic Partnership for a Defining Moment

This new partnership represents a powerful alignment of vision and capability. Together, VersaPile and Scott Patles-Richardson will:

- **Accelerate growth** in the energy, utilities, and telecommunications sectors amid record levels of investment across Canada's clean-energy transition.
- **Expand access to major projects and institutional partnerships**, leveraging Scott's deep knowledge and network in Indigenous investment, corporate finance, and government relations.
- **Strengthen VersaPile's financial and governance capacity**, positioning the company for sustained national expansion and future strategic transactions or exits.
- **Enhance Indigenous participation and ownership** in the infrastructure sector by combining Métis and First Nations leadership at the shareholder level.

Scott Patles-Richardson, a Mi'gmaq executive from Pabineau First Nation brings over 25 years of experience in commercial and corporate banking, Indigenous private equity, mergers & acquisitions, and portfolio management. He has served as CEO of several successful Indigenous-owned companies and advised Indigenous governments and organizations across Canada on major economic and corporate transactions.

Scott is currently the majority shareholder in Canada's largest privately-held translation company, which he acquired in 2019 and scaled to rank among the *Top 100 Language Service Providers globally* for two consecutive years. He is an active investor across multiple industries and has worked to scale up the holdings in his family office and with Indigenous partnerships. His leadership has consistently delivered both financial growth and Indigenous prosperity, earning him a reputation as one of the country's most trusted Indigenous business strategists.

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100% Indigenous Ownership Maintained

With Scott Patles-Richardson joining as a shareholder, VersaPile remains 100% Indigenous-owned—a powerful combination of Red River Métis and First Nations ownership that reinforces the company’s identity and its commitment to advancing economic reconciliation through meaningful Indigenous participation in Canada’s infrastructure build-out.

Quotes

Stan Higgins, Founder & President, VersaPile Inc.:

“This partnership is about more than growth—it’s about alignment. Scott brings world-class experience, Indigenous values, and a proven track record of scaling organizations with integrity. Together we’ll position VersaPile to lead in Canada’s clean-energy transition while showing how Indigenous-owned companies can deliver exceptional value and impact. This is really about amplifying what we do already at VersaPile - good work done in a good way.”

Scott Patles-Richardson:

“VersaPile represents the best of what Indigenous enterprise can be—technically excellent, values-driven, and poised for national leadership. I’m honoured to join Stan and his team to help amplify that success and ensure Indigenous communities and businesses will benefit from the generational opportunities ahead.”

About VersaPile Inc.

VersaPile Inc. is a Certified Indigenous-Owned piling contractor specializing in high-capacity helical pile foundations for the energy, utilities, telecommunications, and Indigenous infrastructure sectors. Based in Manitoba with an office in Ontario and operating across Canada, VersaPile is recognized for delivering value-engineered, low-carbon foundation solutions that advance sustainability, reliability, and reconciliation.

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