

## Residual Minehead BID Stock

Minehead BID was terminated June 30<sup>th</sup> 2023. There are several projects and equipment that now need to be passed on. The projects in question, are perceived by the Board of Directors to be of value to the Community and may interest the Town Council. Some equipment has a written down value, WDV, and the BID is tasked with obtaining a fair price for as much of it as possible.

Before BID advertise equipment to other BID Towns or other local Councils it would like to discuss the matter with MTC.

### **Hanging Baskets.**

Stock holding of hanging baskets in the town. X 150

Current price for new self-watering baskets £29.40. Life expectancy a further 22 years. WDV £10 each.

Current location: Bancks St, Park St, Friday St, Summerland Rd and carpark, Blenheim Rd, Holloway St. The Avenue. Wellington Square. Planting, installing and watering each paid for the current season = £64pa.

### **Various Flower Towers/planters**

Four flower towers New £2400+ WDV £400

Eight troughs Queen Anne Wellington Square. Value new £800 WDV £400.

Shop hanging basket **bracket** agreements were arranged with all Shop landlords. Annual maintenance checks took place in March. Similarly BID had agreements with SCC to use the

Avenue lampposts for brackets. Any subsequent handover of use must be linked to a takeover of all BID bracket responsibility.

### **Flags and Bunting.**

All bunting fades and shreds during each season and is replaced Annually. The 70 union flags with poles and spinners WD Value £10 each

### **Lower Avenue Christmas Trees**

6 illuminated trees installed each year have a WDValue of £50 each

### **TOTAL estimated WDV £3300**

Additionally BID had taken over responsibility for winding and maintaining the Town Clock. This has ceased. BID still has the key and an access agreement with the owner. Last year's annual maintenance cost was £350 due October FYI.

BID currently has an agreement with MTC for a store in the Council yard. Cost £500pa renewal March 2024. This will need to be vacated unless the Council wants to take it over.

The BID wishes as much of the equipment as possible is re-installed next year for the good of the Community. The winding up of the BID affairs has cost in excess of £1500.

BID is suggesting that if MTC agrees to reuse the equipment at least for one year, it would be prepared to sell all equipment to MTC for the £1500.

