

# Annual Report

2025



WomenSave



# Introduction



This year marked an important milestone for our organization: five years of advancing our mission and vision! What began as a small initiative has grown into a resilient nonprofit committed to learning, adapting and innovating.

In 2025, we successfully completed the first year of a three-year strategic plan, positioning WomenSave for our next phase of growth and impact.

We developed a minimum viable product for a mobile app to improve access, efficiency and sustainability. In addition, we conducted market research to assess responsible expansion into a new region and strengthened our engagement with local government and the financial inclusion ecosystem. All while maintaining a focus on offering our clients quality products and services.

Together, these achievements reflect a year of momentum as we move beyond our first five years toward demonstrable, lasting change. Thanks for joining us!

**Marie Mintalucci**  
Executive Director

**Amon Ariyo Tusingwire**  
Country Director

# Outputs & Outcomes



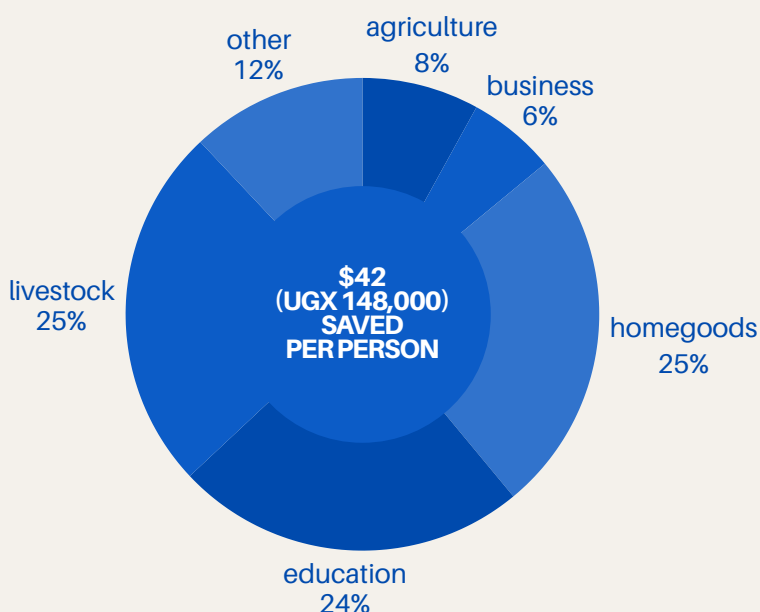
## DURING 2025, WOMENSAVE SERVED 2,700 LAST MILE CLIENTS IN WESTERN UGANDA.

We empowered them with the tools, skills and confidence to improve their financial health.

- **1,070+** women trained in financial literacy
- **32,000+** 1-on-1 financial coaching meetings held
- **2,700+** personal mobile money accounts used
- **2,850+** custom micro savings plans created
- **23,260+** SMS text deposit reminders sent

### As a result...

\$112,000 (UGX 400 m) saved  
2,500 financial goals met



# Long Term Impact



WomenSave lays the foundation for lifelong economic empowerment. We hope that after graduating from our program, clients continue to improve their financial health with independence. Last year, for the first time, we surveyed clients three years after they stopped receiving support from us and learned they sustained most gains, although regressed slightly in some areas.



## ACHIEVEMENTS

### ↑ MOBILE MONEY USE

*82% of clients still use mobile money at least twice a month & 90% can use it without help*



### SAVINGS

*On average clients saved \$112 (UGX 400,000) & met 2 goals, across 3 years*

### ↔ EMERGENCY FUND

*Average emergency fund value held steady at \$23 & 95% used them*



### SEASONAL HUNGER

*25% fewer clients reported experiencing seasonal hunger*

## AREAS FOR ATTENTION

**MEDIAN MONTHLY INCOME DECREASED SLIGHTLY FROM \$51 TO \$50**

**15% FEWER CLIENTS FEEL STRONGLY THEY HAVE A SAY IN MAJOR HOUSEHOLD DECISIONS**

These data were self-reported, and without a control group we cannot easily determine whether the observed changes can be attributed to WomenSave. We plan to conduct a rigorous external evaluation over the next two years and look forward to sharing those results.

# Innovation & Growth



## Mobile App

In 2025, WomenSave developed a minimum viable product (MVP) for a mobile app intended to improve access, efficiency and sustainability. We built, tested and refined it and plan to roll it out to all clients in 2026. Ultimately, we also hope that it will serve as a platform to generate alternative credit scores and connect qualified clients with appropriate and attractive business loan opportunities.

## New Market

In alignment with our Strategic Plan, WomenSave conducted market research to identify a new area of operation in which to test our model. We performed a literature review, key informant interviews and focus group discussions that led us to identify the two districts of Kaliro and Namutumba in Eastern Uganda. We met with local government officials, signed memoranda of understanding (MOUs) and will start in early 2026.

## Industry Collaboration



In September, WomenSave was proud to co-host the “Building Pathways: Formal Financial Inclusion for Savings Group Members” conference with World Vision, Vision Fund, CARE, CRS and Opportunity International. It attracted hundreds of participants from around the world and our Country Director attended and presented. We are excited to continue collaborating with this distinguished group and affect meaningful systemic change.

# Financials



## Income Statement

### Revenue

Donations \$142,360

### Expenses

Fundraising (3%) \$3,564

Admin (12%) \$12,654

Programs (85%) \$88,078

TOTAL \$104,295

NET INCOME \$38,064

## Balance Sheet

### Assets

Cash \$148,597

CD \$71,887

TOTAL \$220,484

### Liabilities & Equity

Payroll Liabilities \$208

Equity \$220,276

TOTAL \$220,484

\* Please note that these are preliminary financial statements, subject to change once our tax returns are finalized by a certified public accountant.



# 2026 Priorities



## Mobile App

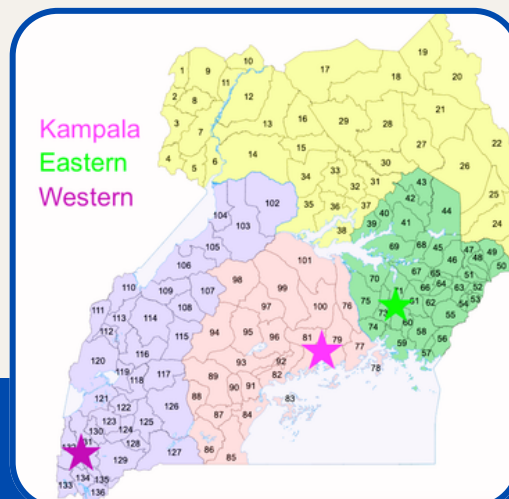
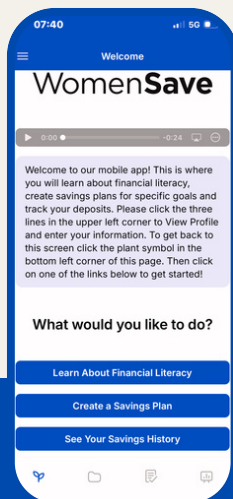
- Set up client accounts
- Create savings plans
- Solicit feedback

## Eastern Uganda

- Hire 10 staff
- Open 2 offices
- Recruit 3,000 clients

## External Evaluation

- Finalize protocol
- Obtain permits
- Collect baseline data



Alongside these priorities, we will continue offering our quality products & services to 5,400 clients across Uganda.

Training

Coaching

Mobile Money

Savings Plans

Reminders

# Thank You



2025 was particularly challenging for international nonprofits such as WomenSave with public assistance nearly disappearing overnight, and increased competition for limited private institutional resources. We want to extend a heartfelt thank you to our individual donors, who made it possible for us to continue offering our impactful program to thousands of last mile women in pursuit of brighter economic futures.

