

WOMENSAVE

Quarterly Update

Who We Are

Vision: a world where every woman has the tools, skills and confidence to improve her financial health

Mission: to empower unbanked women to meet financial goals with personalized savings plans & mobile money

By The Numbers

1,260

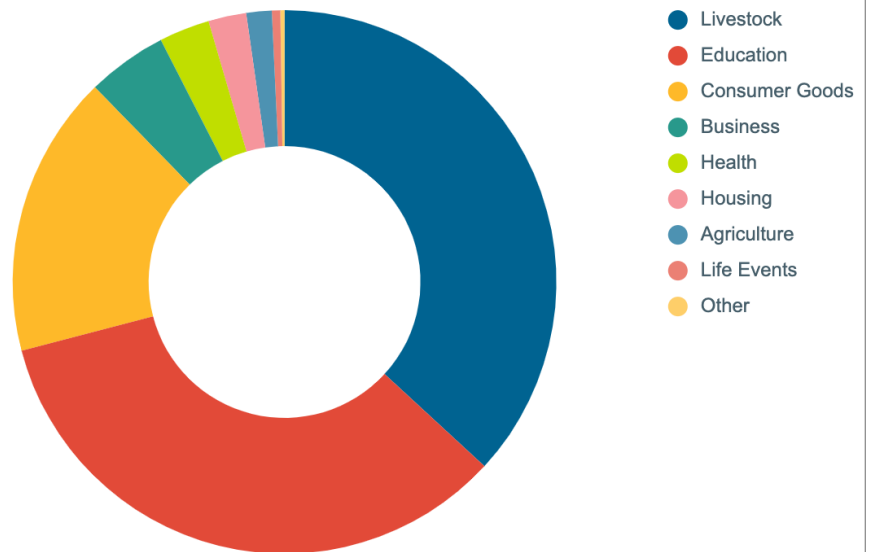
Women Using Mobile Money

\$116,898

Savings Deposited

1,564

Financial Goals Met



1,500+ Financial Goals Met!

This quarter, WomenSave surpassed 1,500 financial goals met! Clients, who live on average below \$2 a day, have deposited \$93 per person and continue to maintain emergency funds valued at over ¼ their average monthly expenses. This is particularly impressive given the current pressures of inflation, which clients have felt acutely with higher prices of commodities locally. The most common goals this year continue to be livestock, education and consumer goods. Interestingly, small business investment has risen in popularity. Please see the inspiring story of our featured client, Harriet, and her tailoring shop on the next page. Overall, we continue to draw motivation from our clients' unbelievable ability to save, use mobile money and leverage financial services to meet their needs.

In Uganda

- The Government of Uganda declared an outbreak of Ebola on September 20th. To date there have been 84 confirmed cases and 28 deaths. Lockdowns are in place in certain districts to minimize the spread. Where WomenSave operates has not been impacted directly but we continue to monitor the situation very closely.
- On a happier note, WomenSave finally received its International NGO status in Uganda! We look forward to the increased opportunities and visibility this will bring.

Next Quarter Plans

1. Fundraising

WomenSave needs \$40K to meet its 2022 goal, which we plan to do!

2. Impact Evaluation

We will be interviewing clients in December to gauge our impact to date.

3. Uganda Office

Now that WomenSave is registered, we will open a small office in Rukungiri. Stay tuned for details!

Meet Harriet!

An incredible young woman from Kanungu, Uganda. She is 22 years old, single and has no children. She joined WomenSave as part of the pilot project in 2020, has already met three financial goals and maintains an emergency fund valued at nearly ¼ her average monthly expenses. She has a tailoring business that she has invested in with additional sewing machines and stock to prepare for the Christmas season. While it has not been easy to save because of economic hardship, financial literacy sparked a passion that keeps her going, as does her newfound trust in mobile money. In her words Harriet says...

"...WomenSave has helped me to discover my potential to save for a purpose. As a result, I have been able to rescue myself from emergency situations and... boost my business. This has made me an amazingly happy client."

