



WomenSave

ANNUAL REPORT



2021 was a big year for WomenSave! We gained our 501(c)(3) nonprofit status in the United States allowing us to operate as an independent organization. On the ground in Uganda, despite the challenges of Covid-19, we added over 250 new clients to serve alongside our existing pilot project cohort. Savings Officers trained and advised them, in person and virtually as necessary, and sent important reminders to keep saving on time. Also, we recruited our first 50 peer mentors, who will support clients long term and make sustainable our mission to expand financial access to unbanked women, and leverage it to meet their financial goals. Please read on for a more complete look at our exciting accomplishments!



PROGRAM REPORT


In 2021 WomenSave provided our signature products and services in two districts of western Uganda. We:

- Trained **1,000+** people in digital & financial literacy
- Held **9,500+** 1-on-1 financial advisory meetings
- Designed **880+** personalized savings plans
- Sent **35,000+** weekly deposit reminders
- Congratulated clients **3,700+** times

As a result, 773 women used mobile money, saved \$53,995 and grew their individual emergency funds by 118% (since 2020.) By February, **all** pilot project clients had met their original goals & by December, clients had met 604 new ones. The most popular were:

773 
Women Using
Mobile Money

\$53,995 
Savings
Deposited

118% 
Emergency Fund
Growth

604 
Savings Goals Met

- Livestock
- Education
- Consumer Goods
- Housing
- Business
- Health



Thanks to WomenSave, **100%** of clients are connected to the digital economy, **82%** have gained the financial agency to define and meet goals and **97%** feel better prepared to handle emergencies.



Meet Emily! A WomenSave client. She is 34, married and a mother to one boy. She lives in Rukungiri on < \$2 a day and farms beans, corn, millet and sweet potatoes.

In 2020, she joined WomenSave. At the time, she kept the money she had at home and relied on buying goods on credit and borrowing from family and friends when necessary. While she had heard of mobile money, she did not have an account.

With the support of her Savings Officer, Emily opened a mobile money account, made weekly deposits and met her first goal to buy a goat. In 2021, she set a new goal to pay school fees for her son. And she met it! In addition, she has an individual emergency fund worth nearly 20% of her average monthly expenses, which she says is the most significant change in her life.

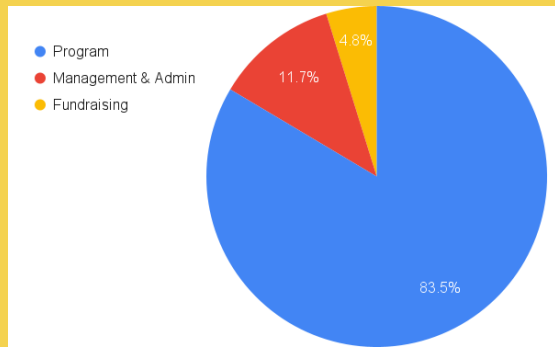
She extends her gratitude to WomenSave for "training, advising and empowering us to improve our standards of living."

LASTMILE

FINANCIAL REPORT

This financial report is for January - December 2021, the WomenSave fiscal year.

However, please note that until WomenSave received its own 501(c)(3) status in September 2021, all of our accounting ran through Global Partners for Development, our fiscal sponsor.



Net Revenue 2020	\$16,422
------------------	----------

Revenue

Individuals	\$26,023
-------------	----------

Corporations	\$1,703
--------------	---------

Total Revenue	\$27,726
---------------	----------

Expenses

Fundraising	\$1,240
-------------	---------

Management & Admin	\$3,019
--------------------	---------

Program	\$21,603
---------	----------

Total Expenses	\$25,861
----------------	----------

Net Revenue	\$18,287
-------------	----------



Thank you to all our generous supporters for making WomenSave a success in 2021!

With an eye to 2022, we plan to:

- secure institutional support;
- grow our team & client base;
- monitor the peer mentors & sustainability of our model;
- explore automating some product/service features for improved efficiency; and
- strengthen relationships with potential bank partners.

We look forward to keeping you updated on our progress toward a world where all women have the tools, skills and confidence to shape their financial futures.

THANK YOU!



WomenSave

