

# 5 FOOD SHOP IDEAS TO CONSIDER YOUR BUSINESS COSTS

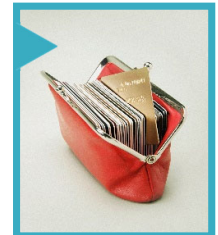
With household and business budgets under pressure from inflation, we all need to think more smartly about how and where we spend our money. BBC News shared an article (27 June 2023) giving tips for how to save money on your food shop, but what if we applied these tips to our businesses too.....

## 1 Keep track of what you already have

Review your existing costs to know where you spend your money.

Summarise your costs – supplier, amount, contract, use, when to review again (we have a download on our website giving you some criteria to consider when reviewing costs).

This review might also flag a gap where you do need to spend money, e.g. ICO, insurance.



## 2 Head for the reduced section first

Do you get any discounts? Often with memberships and subscriptions there can be benefits that entitle you to discounts, so check your memberships.

Have you asked if you are getting the best price? Always worth asking.

## 3 Make better use of your freezer

Do you have things in our business you are no longer using, for example equipment or stock? If so, what can you do to use them or can they be sold as is?

You might have resources that you've shared with clients previously and then maybe they are literally tucked at the back of the freezer and have been forgotten about, have a check in the cold store and see what you have put together previously and get the value out of using it again. Turning a business resource into an evergreen resource.



## 4 Understand packaging

If you are keeping hold on things, make sure they are stored properly so they don't lose value.

Essential to have proper storage for equipment, paperwork, stock, work-in-progress. So ensure your work space is adequate to keep everything as it should so that everything is use-able in the future.

## 5 Make use of experts

Consider what you do and what you use outside experts for - what do you outsource? Sometimes when we look to reduce costs we can get rid of that expert help as it "costs us money", but we must remember to look at the whole picture - does it also save us money or time or headspace by using an expert on things.



If you want me to do a review of your “business shopping basket” then get in touch and let's discuss what you're spending on and what you could save on. This is what I love helping clients with! Please book a **Business Discovery session** with us there's a link on our website.

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